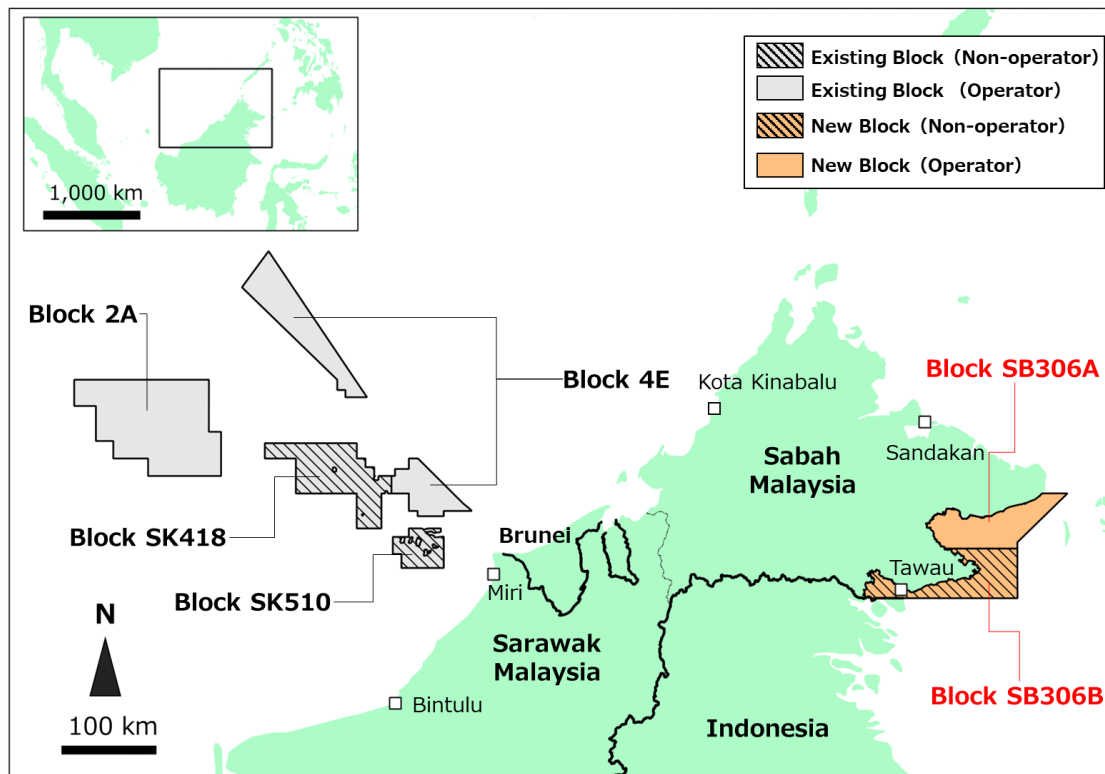


February 18, 2025

INPEX Awarded Exploration Blocks in Malaysia Bid Round 2024

TOKYO, JAPAN - [INPEX CORPORATION](#) (INPEX) announced today that it has jointly been awarded Blocks SB306A and SB306B as part of Malaysia Bid Round 2024 hosted by Petroleum Nasional Berhad (PETRONAS) through Malaysia Petroleum Management (“MPM”). PETRONAS through MPM, conducts the overall management of Malaysia’s petroleum resources throughout the lifecycle of upstream oil and gas assets.

In association with this, INPEX through its subsidiary, INPEX Malaysia E&P SB306A Sdn. Bhd. (“INPEX”) signed a Production Sharing Contract (“PSC”) with PETRONAS Carigali Sdn. Bhd. (“PETRONAS Carigali”) and SMJ Energy Sdn. Bhd. (“SMJE”). Blocks SB306A and SB306B are offshore exploration blocks located off the coast of Sabah, offshore Malaysia.



Location of Blocks SB306A and SB306B

Following the acquisition of blocks SB306A and SB306B, INPEX's portfolio in Malaysia has increased to six exploration blocks. The newly acquired blocks are expected to contribute to INPEX’s expansion of natural gas and LNG business as outlined in [INPEX Vision 2035](#)

announced in February 2025 as well as expand the company's operations in Southeast Asia. INPEX is committed to further strengthening its business in Malaysia and will continue to actively engage in this effort.

About the Blocks

Title	Block SB306A
Location	Off the coast of Sabah, Malaysia
Contract area	4,514 square kilometres
Water depth	Between 0 and 400 meters
Shareholders and shareholding ratio	INPEX Malaysia E&P SB306A Sdn. Bhd. (Operator): 50% PETRONAS Carigali : 42.5% SMJE: 7.5%

Title	Block SB306B
Location	Off the coast of Sabah, Malaysia
Contract area	4,395 square kilometres
Water depth	Between 0 and 1,400 meters
Shareholders and shareholding ratio	PETRONAS Carigali (Operator): 50% INPEX Malaysia E&P SB306A Sdn. Bhd.: 42.5% SMJE: 7.5%

About INPEX

INPEX is Japan's largest exploration and production (E&P) company, engaged in the development and operation of oil and gas projects worldwide. We are committed to contributing to a brighter future by delivering energy in a sustainable way. As part of this commitment, we are also engaging in lower-carbon solutions such as CCS, hydrogen and integrated power supply, while pursuing new opportunities in the evolving energy landscape.

For more information, visit <https://www.inpex.com/english/index.html>.

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