

September 2008

(The Notice of Completion of the Business Integration Process)

Dear Sirs and Madams:

It is a pleasure to announce that, on October 1, 2008, the process of business integration between INPEX CORPORATION and Teikoku Oil Co., Ltd., is to be completed through full integration of both companies with INPEX Holdings Inc., and that one operating holding company, named "INPEX CORPORATION" is to launch.

We are also pleased to announce the move of our corporate headquarters to Akasaka Biz Tower, located within the newly developed Akasaka Sacas business area in the heart of Tokyo. Below are our new address details, effective as of September 22, 2008. New organization structure and contact details of each section of the company are indicated in the attached sheets.

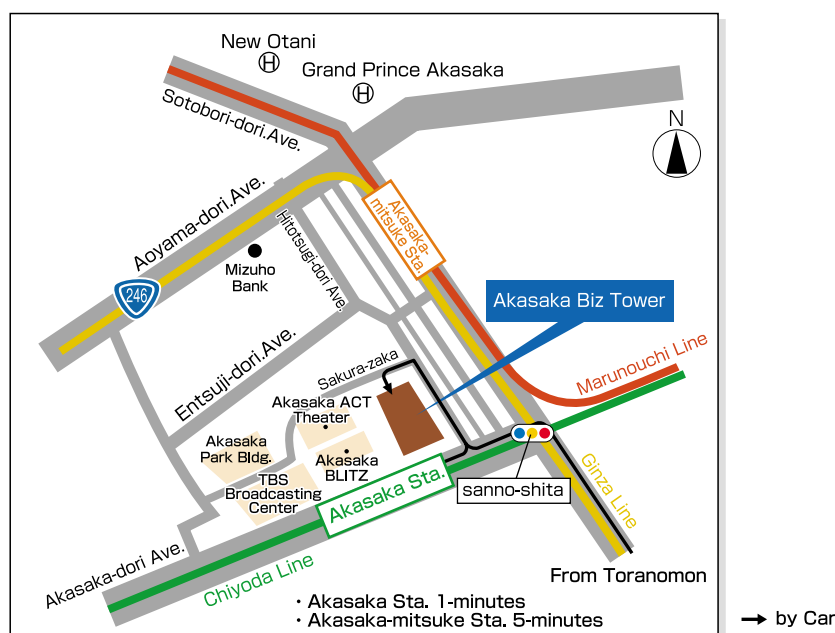
New Address: 31st–34th Floor, Akasaka Biz Tower (reception 32nd Floor)
5-3-1 Akasaka
Minato-ku, Tokyo 107-6332

Telephone: +81-3-5572-0200

Fax: +81-3-5572-0205

URL: <http://www.inpex.co.jp/>

Map:



We would like to express our sincere appreciation for your valuable partnership with us and kindly request your and your organization's continued cooperation and support towards us.

Sincerely yours,

Kunihiko Matsuo
Representative Director and Chairman

Masatoshi Sugioka
Representative Director

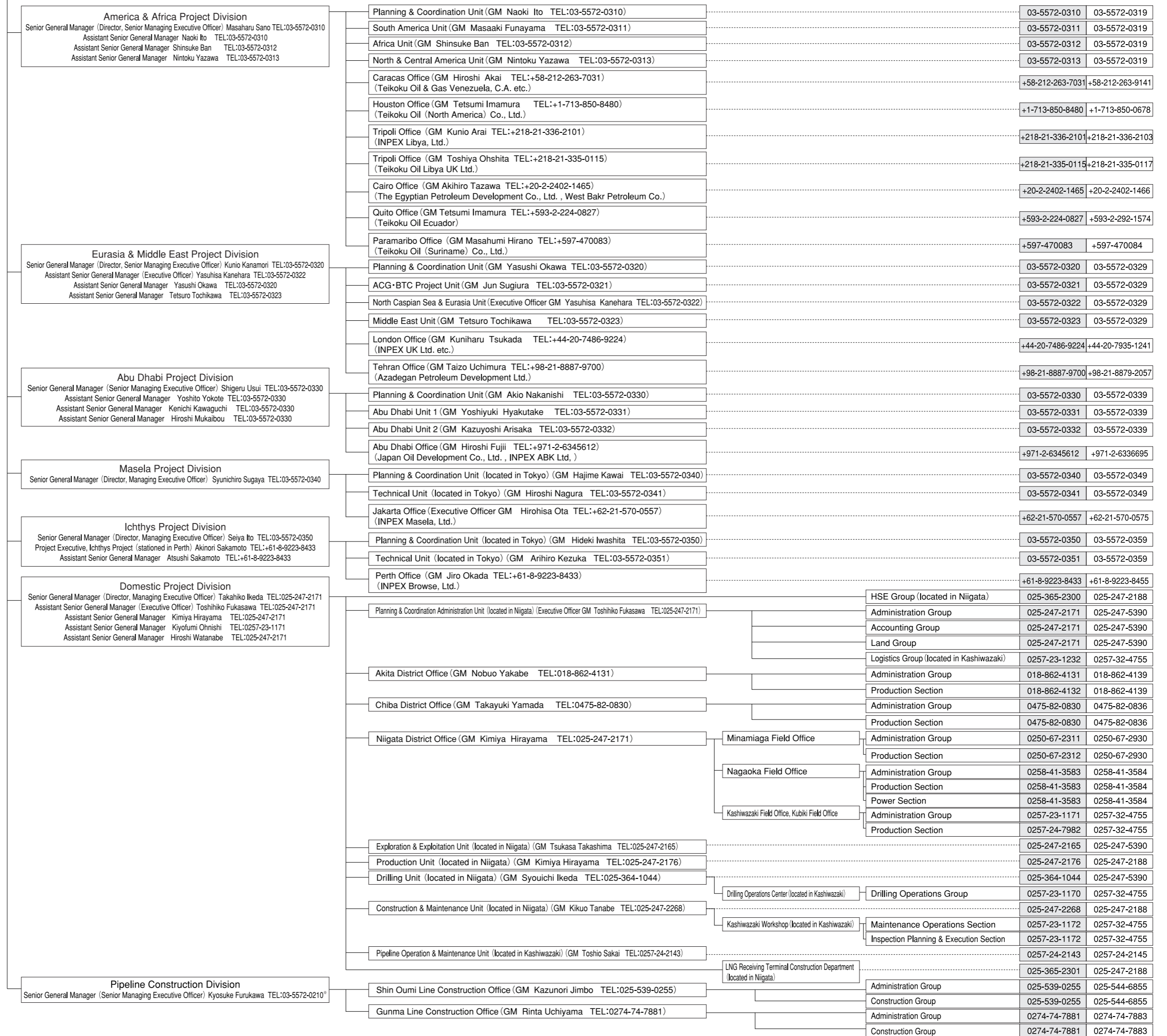
Naoki Kuroda
Representative Director and President

Summary of New Organization Chart and Executive Members (as of October 1, 2008)

※ Secretarial Unit's Telephone

GM stands for General Manager





The List of Group Subsidiaries that move to New Head Office

The following Subsidiaries move New Head Office to Akasaka Biz Tower as well as INPEX Corporation.

Project Division	Subsidiaries List	Telephone	FAX
Asia, Oceania & Offshore Japan Project Division	INPEX Natuna, Ltd.	03-5572-0300	03-5572-0309
	INPEX Sahul, Ltd.		
	INPEX Alpha, Ltd.		
	INPEX Offshore North Mahakam, Ltd.		
	INPEX Timor Sea, Ltd.		
	INPEX Tengah, Ltd.		
	INPEX North Natuna, Ltd.		
	INPEX Offshore Northeast Mahakam, Ltd.		
	INPEX West Arguni, Ltd.		
	INPEX East Arguni, Ltd.		
	INPEX Offshore South East Mahakam, Ltd.		
	INPEX Offshore Northeast Jawa, Ltd.		
	INPEX Jawa, Ltd.		
	INPEX Sumatra, Ltd.		
	INPEX North Makassar, Ltd.		
Teikoku Oil (Con Son) Co., Ltd.			
America & Africa Project Division	INPEX Libya, Ltd.	03-5572-0310	03-5572-0319
	INPEX Canada, Ltd.		
	INPEX Offshore North Campos, Ltd.		
	Teikoku Oil (Venezuela) Co., Ltd.		
	Teikoku Oil (D.R.Congo) Co., Ltd.		
	Teikoku Oil (El Ouar) Co., Ltd.		
	Teikoku Oil (Cabinda) Co., Ltd.		
	Teikoku Oil Suez SOB Co., Ltd.		
	Teikoku Oil Nile NQR Co., Ltd.		
	Teikoku Oil (Suriname) Co., Ltd.		
Eurasia & Middle East Project Division	INPEX Southwest Caspian Sea, Ltd.	03-5572-0320	03-5572-0329
	INPEX North Caspian Sea, Ltd.		
	Azadegan Petroleum Development, Ltd.		
Abu Dhabi Project Division	Japan Oil Development Co., Ltd.	03-5572-0330	03-5572-0339
	INPEX ABK, Ltd.		
Masela Project Division	INPEX Masela, Ltd.	03-5572-0340	03-5572-0349
Ichthys Project Division	INPEX Browse, Ltd.	03-5572-0350	03-5572-0359
Project Division	Subsidiaries List	Telephone	FAX
Oil & Gas Business Division 1	INPEX Trading, Ltd.	03-5572-0270	03-5572-0279
-	INPEX Service, Ltd.	03-5572-0600	03-5572-0601