

14 April 2008

Top Environment Award for INPEX's Maret Islands Work

INPEX Holdings Inc. is pleased to announce that INPEX Browse, Ltd. (INPEX) has received a major international award today for successfully minimising the environmental footprint of work on the Maret Islands, off the Kimberley coast.

INPEX was one of two producers judged worthy of the top environmental honour, awarded as part of the Australian Petroleum and Exploration Association's (APPEA's) annual conference being held in Perth from April 6-9.

APPEA Director, Industry Operations, Mark McCallum congratulated INPEX on its "truly innovative and dedicated approach to ensuring as small an environmental footprint as possible" during its recent geotechnical and environmental drilling operations on the Maret Islands.

INPEX used a BK117 helicopter and modified drilling rig to ensure its footprint disturbed less than 0.1 percent of the area. A traditional onshore drilling operation would have impacted on more than 10 percent of the islands.

"Clearly the INPEX culture places a strong emphasis on innovation that is protective of the environment and cultural heritage and are deserved winners of the exploration environment award," Mr. McCallum said.

Sean Kildare, General Manager External Affairs, Perth Office, INPEX Browse, Ltd said the award recognized the company's absolute commitment to exceeding the prescribed environmental standard wherever possible.

"If it's possible to reduce our impact on the environment at any level - be it via technology, expertise or just plain hard work - we will do it," Mr. Kildare said.

"We are pleased to receive this award as acknowledgement of our genuine efforts towards sustainable and respectful development."

Mr. McCallum said this year's nominees had produced an outstanding field of entries, with projects from:

BHP Billiton Petroleum;

Chevron Australia;

ConocoPhillips;

ExxonMobil;

INPEX Browse;

Nexus Energy;

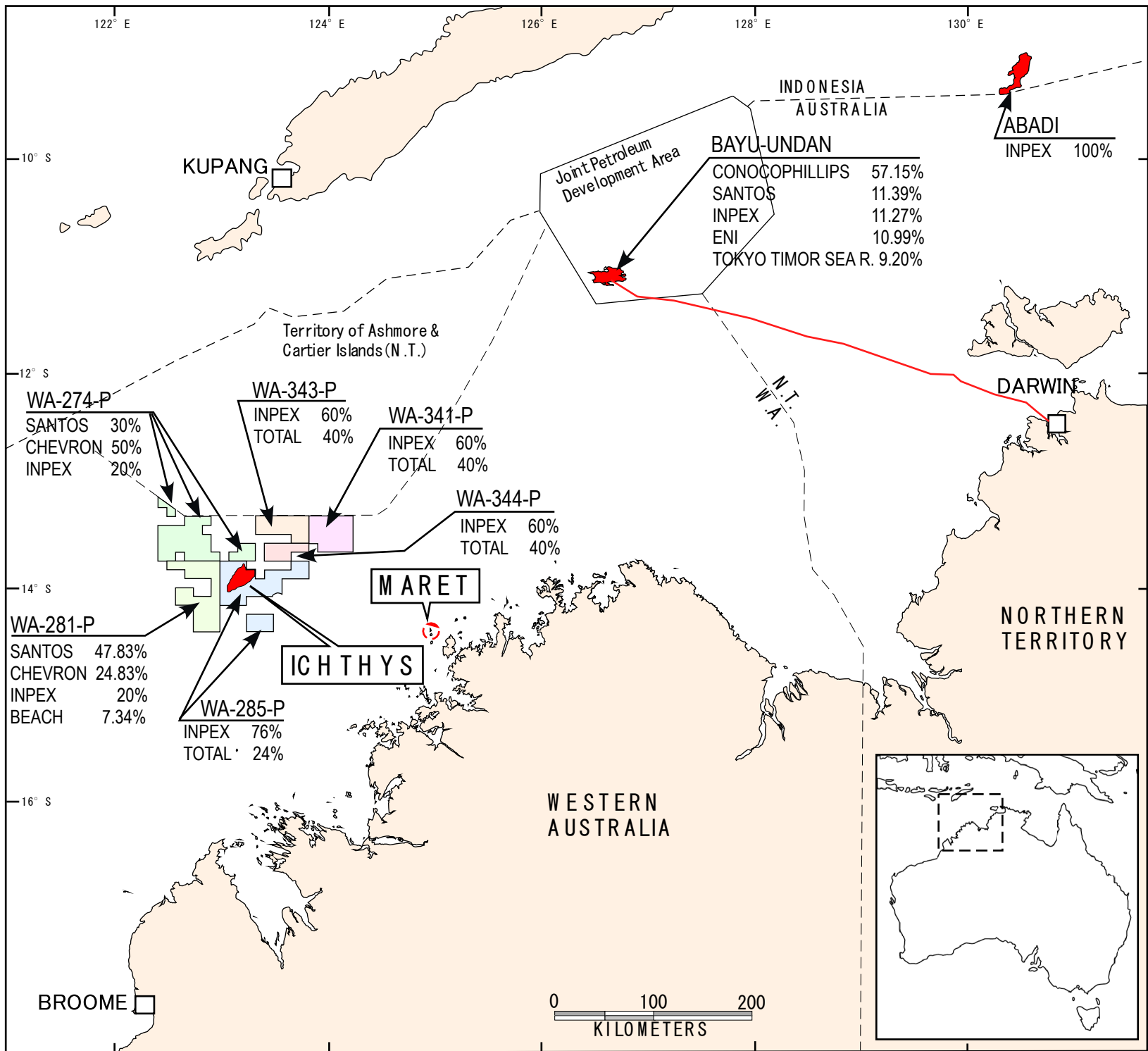
Origin Energy; and

Woodside Energy.

More than 2600 delegates will attend the APPEA conference.



Managing Director Jiro Okada accepts the environment award at last week's APPEA annual conference.





APPEA Environment Award



Managing Director Okada Jiro (left)
and Gregory Oliver, Environment Manager, INPEX Browse (right)