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INPEX-operated Ichthys LNG Project Celebrates Central Processing Facility (CPF) Sail Away, Updates Production Schedule

TOKYO, JAPAN - [INPEX CORPORATION](#) (INPEX) announced today that the Ichthys Explorer, the INPEX-operated Ichthys LNG Project's central processing facility (CPF), sailed away from its construction site in Geoje, South Korea en route to the Ichthys Field offshore Western Australia, following the completion of shipyard commissioning and preparation work.

The Ichthys Explorer will be towed to the Ichthys Field over a period of approximately one and a half months, after which it is scheduled to undergo hook-up. The facility will then separate and process the produce lifted from subsea production wells into gases and liquids over 40 years of continuous operation.



CPF (Ichthys Explorer) sail away

The Ichthys Venturer, the Project's floating production, storage and offloading (FPSO) facility, is also scheduled to be towed to the Ichthys Field and undergo hook-up. INPEX and its partners will also continue to proceed with construction work on the onshore natural gas liquefaction plant outside of Darwin in the Northern Territory of Australia.

Following the arrival of the CPF (Ichthys Explorer) and the FPSO (Ichthys Venturer), installation and commissioning work will be undertaken and production from the wellhead will commence. Thereafter, the Ichthys LNG Project will, during the current fiscal year (ending March 31, 2018), begin production of condensate, liquefied natural gas (LNG) and liquefied petroleum gas (LPG) in sequence and then ship these products.

INPEX will continue to work toward the success of the Project with the understanding and cooperation of all its stakeholders, including its joint venture partners, the local communities, the Australian federal government and the governments of Western Australia and the Northern Territory.

About INPEX

INPEX CORPORATION is Japan's largest exploration and production (E&P) company, and a mid-tier E&P player just behind the world's oil majors. INPEX is currently involved in approximately 70 projects across more than 20 countries, including the Ichthys LNG Project in Australia as Operator. Through sustainably growing its oil and gas development business, INPEX aims to become a top class international oil and gas E&P Company and continue providing a stable and efficient supply of energy to its customers. For more information, visit www.inpex.co.jp/english/index.html.

About the Ichthys LNG Project

The Ichthys LNG Project is a project led by INPEX (Operator, participating interest: 62.245%) alongside major partner TOTAL (participating interest: 30%) and the Australian subsidiaries of CPC Corporation, Taiwan (participating interest: 2.625%), Tokyo Gas (participating interest: 1.575%), Osaka Gas (participating interest: 1.2%), Kansai Electric (participating interest: 1.2%), JERA (participating interest: 0.735%) and Toho Gas (participating interest: 0.42%) that involves liquefying natural gas lifted from the Ichthys Gas-condensate Field offshore Western Australia at an onshore gas liquefaction plant constructed in Darwin, Northern Territory, and producing and shipping approximately 8.9 million tons of LNG and approximately 1.6 million tons of LPG per year, along with approximately 100,000 barrels of condensate per day at peak. The Ichthys LNG Project is a large-scale LNG project by global standards, and is expected to be operational over a period of 40 years. In 1998, INPEX acquired an exploration permit in the block where the project is located, and following development studies including exploration, evaluation and FEED work, the company announced its final investment decision (FID) in January 2012.

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