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INPEX-operated Ichthys LNG Project Holds Naming Ceremonies for Offshore CPF, FPSO Facilities

TOKYO, JAPAN - [INPEX CORPORATION](#) (INPEX) announced today that a double-celebration was held today in South Korean shipyards with the naming of both offshore facilities belonging to the INPEX-operated Ichthys LNG Project, following the completion of construction of these facilities.

At Daewoo Shipbuilding and Marine Engineering (DSME) shipyard this morning, former Chief Minister of the Northern Territory of Australia the Hon. Clare Martin officially named the Project's floating production, storage and offloading (FPSO) facility "Ichthys Venturer."

In the afternoon at Samsung Heavy Industries (SHI) shipyard, the Hon. Julie Bishop MP, Australian Minister for Foreign Affairs officially named the Project's central processing facility (CPF) "Ichthys Explorer."



FPSO "Ichthys Venturer"

INPEX President & CEO Toshiaki Kitamura said Ichthys was one of the largest conventional offshore gas development projects in the world.

“Our sincere thanks go to our facilities’ Godmothers, Ms. Martin and Ms. Bishop. On behalf of the Ichthys Joint Venture, INPEX is honored to have their involvement in this milestone event and is most grateful for the support they have both shown the Ichthys LNG Project. My thanks extend to all the teams and contractors who completed more than 60 million man-hours of work to safely construct these remarkable, world-class facilities.”

“Our Project’s two gigantic floating facilities will be located in the Ichthys Gas-condensate Field, located about 220 kilometers offshore Western Australia, for 40 years of continuous operation, setting new benchmarks for durability,” Mr. Kitamura said.

At 130 meters by 120 meters, the Ichthys Explorer is the world’s largest semi-submersible platform. The Ichthys Explorer will receive well fluids from an intricate subsea gas gathering system, located at a water depth of approximately 250 meters, within the Ichthys Gas-condensate Field.

Most liquids will be transferred from the Ichthys Explorer to the 336 meter-long Ichthys Venturer for offshore processing and condensate offloading.

Linking the massive Ichthys Explorer to the onshore production facilities is the longest subsea pipeline in the Southern Hemisphere, 42 inches in diameter and 890 kilometers in length.

About INPEX

INPEX CORPORATION is Japan’s largest exploration and production (E&P) company, and a mid-tier E&P player just behind the world’s oil majors. INPEX is currently involved in approximately 70 projects across more than 20 countries, including the Ichthys LNG Project in Australia as Operator. Through sustainably growing its oil and gas development business, INPEX aims to become a top class international oil and gas E&P Company and continue providing a stable and efficient supply of energy to its customers. For more information, visit www.inpex.co.jp/english/index.html.

About the Ichthys LNG Project

The Ichthys LNG Project is a project led by INPEX (Operator, participating interest: 62.245%) alongside major partner TOTAL (participating interest: 30%) and the Australian subsidiaries of CPC Corporation Taiwan (participating interest: 2.625%), Tokyo Gas

(participating interest: 1.575%), Osaka Gas (participating interest: 1.2%), Kansai Electric (participating interest: 1.2%), JERA (participating interest: 0.735%) and Toho Gas (participating interest: 0.42%) that involves liquefying natural gas lifted from the Ichthys Gas-condensate Field offshore Western Australia at an onshore gas liquefaction plant constructed in Darwin, Northern Territory, and producing and shipping approximately 8.9 million tons of LNG and approximately 1.6 million tons of LPG per year, along with approximately 100,000 barrels of condensate per day at peak. The Ichthys LNG Project is a large-scale LNG project by global standards, and is expected to be operational over a period of 40 years. In 1998, INPEX acquired an exploration permit in the block where the project is located, and following development studies including exploration, evaluation and FEED work, the company announced its final investment decision (FID) in January 2012.

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