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INPEX-operated Ichthys LNG Project Floats World's Largest Semi-submersible

Tokyo, Japan - [INPEX CORPORATION](#) (INPEX) announced today the INPEX-operated [Ichthys LNG Project](#) safely launched its central processing facility (CPF) on September 19, 2015 from the offshore floating dock at the Samsung Heavy Industries shipyard in Geoje, South Korea, where it is being constructed.



CPF float off

INPEX President Director Australia Seiya Ito said the successful launch was one of the Project's most significant achievements.

"To see this enormous facility in the water is a testament to those who have worked for years to make it a reality," Mr. Ito said. "This milestone is a clear demonstration that the Ichthys LNG Project is making good progress and that we are working in an excellent spirit of cooperation with our Korean contractors."

Managing Director Ichthys LNG Project Louis Bon expressed his congratulations to the Project

and contractor teams for the excellent result.

“The operation was completed within two days in the safest conditions,” Mr. Bon said. “The CPF is now berthed quayside at the shipyard where work is continuing to lift and install the living quarters and integrate and commission all equipment in preparation for the CPF’s sail away. All teams are working together in a very efficient manner to achieve our next targets.”

Once completed, the CPF, which the Project began constructing in January 2013, will be towed 5,600 kilometers to the Ichthys Field in the Browse Basin, offshore Western Australia, where it will be permanently moored for the life of the Project – more than 40 years.

About INPEX

INPEX CORPORATION is a worldwide oil and gas exploration and production company based in Tokyo, Japan, with more than 70 active projects across 25 countries. Since 1966, INPEX has steadily expanded its business in Japan and in other parts of the world, from its core business areas in Australia and Indonesia to the Middle East, the Caspian Sea region, the Gulf of Mexico and North and South America. For more information, visit www.inpex.co.jp/english/index.html.

About the Ichthys LNG Project

The Ichthys LNG Project is a project led by INPEX (Operator, participating interest: 62.245%) alongside TOTAL (participating interest: 30%), CPC Corporation Taiwan (participating interest: 2.625%), Tokyo Gas (participating interest: 1.575%), Osaka Gas (participating interest: 1.2%), Kansai Electric (participating interest: 1.2%), Chubu Electric Power (participating interest: 0.735%) and Toho Gas (participating interest: 0.42%) that involves liquefying natural gas lifted from the Ichthys Gas-condensate Field offshore Western Australia at an onshore gas liquefaction plant constructed in Darwin, Northern Territory, and producing and shipping 8.9 million tons of LNG and 1.6 million tons of LPG per year, along with approximately 100,000 barrels of condensate per day at peak. The Ichthys LNG Project is a large-scale LNG project by global standards, and is expected to be operational over a period of 40 years. In 1998, INPEX acquired an exploration permit in the block where the project is located, and following development studies including exploration, evaluation and FEED work, the company announced its final investment decision (FID) in January 2012.

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