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INPEX Begins Development Drilling for Ichthys LNG Project

Tokyo, Japan - [INPEX CORPORATION](#) (INPEX) announced today the INPEX-operated [Ichthys LNG Project](#) commenced drilling at the Ichthys gas-condensate field, about 200km off the Western Australian coast.

The first development well was spudded on February 3 by the Project's development drilling rig ENSCO-5006, which recently arrived at the field after undergoing major upgrades in Singapore. The ENSCO-5006 will soon be joined by an additional rig, which will also take part in the drilling campaign.



ENSCO-5006

Managing Director Ichthys LNG Project Louis Bon said the safe start to the drilling campaign was another major milestone for the Project.

“Today we officially mark the beginning of our development drilling program after years of intensive optimization studies and detailed planning,” Mr. Bon said. “This campaign will target the Brewster reservoir with 20 production wells. The wells will be drilled into reservoirs about 4,000 to 4,500 meters beneath the seabed.”

Natural gas and other produce lifted from the development wells will be transported via subsea production facilities to the offshore Central Processing Facility, where gas and condensate will be separated and processed. The gas will then be exported to the onshore LNG plant via a pipeline for production of LNG, LPG, etc., while the condensate will be stored on the Floating

Production, Storage and Offloading facility and loaded onto tankers for export.

About INPEX

INPEX CORPORATION is a worldwide oil and gas exploration and production company based in Tokyo, Japan, with more than 70 active projects across 25 countries. Since 1966, INPEX has steadily expanded its business in Japan and in other parts of the world, from its core business areas in Australia and Indonesia to the Middle East, the Caspian Sea region, the Gulf of Mexico and North and South America. For more information, visit www.inpex.co.jp/english/index.html.

About the Ichthys LNG Project

The Ichthys LNG Project is a Joint Venture between INPEX group companies (the Operator), major partner TOTAL, CPC Corporation and the Australian subsidiaries of Tokyo Gas, Osaka Gas, Kansai Electric, Chubu Electric Power and Toho Gas. Gas from the Ichthys Field, in the Browse Basin offshore Western Australia, will undergo preliminary processing offshore to remove water and raw liquids, including condensate. The gas will then be exported to the onshore processing facilities in Darwin via an 889 km pipeline. The Ichthys LNG Project is expected to produce 8.4 million tons of LNG and 1.6 million tons of LPG per annum, along with approximately 100,000 barrels of condensate per day at peak. Detailed Engineering, Procurement and Construction (EPC) of the Ichthys LNG Project is ongoing and production is scheduled to commence by the end of 2016. With an expected operational life of at least 40 years, the Ichthys LNG Project offers rare multi-generational opportunities to communities, economies, businesses, energy markets and its workforce.

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