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Securities Code 1605
June 28, 2011

To All Shareholders

Toshiaki Kitamura
President and Representative Director
INPEX CORPORATION
5-3-1 Akasaka, Minato-ku, Tokyo

NOTICE OF RESOLUTIONS OF THE 5th ORDINARY GENERAL MEETING OF SHAREHOLDERS

Dear Shareholders,

We would like to express first and foremost our deepest sympathies to all those who have been affected by the Great East Japan Earthquake. We hope that recovery will proceed quickly.

We are pleased to announce that the matters outlined below were reported and resolved at the 5th Ordinary General Meeting of Shareholders of INPEX CORPORATION (hereinafter “Company”) held on June 28, 2011.

Matters reported: **1. Business Report, Consolidated Financial Statements for the 5th Fiscal Year (from April 1, 2010 to March 31, 2011) and results of audits by the Accounting Auditor and the Board of Statutory Auditors of the Consolidated Financial Statements**

The aforementioned matters were reported.

2. Non-Consolidated Financial Statements for the 5th Fiscal Year (from April 1, 2010 to March 31, 2011)

The aforementioned matters were reported.

Proposals resolved:

Proposal No. 1: Appropriation of Surplus

The proposal was approved and adopted as proposed. The year-end dividend per common share and the year-end dividend per Class A share were decided to be 3,000 yen each.

This resulted in an annual dividend of 6,000 yen per share, including the interim dividend.

Proposal No. 2: Election of Five Statutory Auditors

The proposal was approved and adopted as proposed. Four Statutory Auditors, namely, Haruhito Totsune, Koji Sumiya, Hiroshi Sato, and Masaru Funai were reelected, and Yoshitsugu Takai was newly elected as Statutory Auditor, and they assumed their respective offices.

Four Statutory Auditors Haruhito Totsune, Koji Sumiya, Hiroshi Sato, and Masaru Funai are Outside Statutory Auditors as stipulated in Article 2, Paragraph 16 of the Companies Act.

Proposal No. 3: Payment of Bonuses to Directors and Statutory Auditors

The proposal to pay a total of 101,200,000 yen (of which 3,000,000 yen is for three Outside Directors) to the fifteen incumbent Directors as of March 31, 2011 and a total of 9,200,000 yen to the five incumbent Statutory Auditors as of March 31, 2011 as bonuses was approved and adopted as proposed.

At a Board of Statutory Auditors meeting held after the conclusion of the Ordinary General Meeting of Shareholders, Yoshitsugu Takai, Haruhito Totsune, and Koji Sumiya were elected and assumed office as Standing Statutory Auditors.

Payment of Year-end Dividend

- (1) **If you specified direct deposit:** Please confirm the enclosed “Dividend Calculation Sheet” and “Reference to the Beneficiary Account for Dividend Transfer.” If you specified the method of allocation in proportion to the number of shares held, please confirm the enclosed “Dividend Calculation Sheet” and “How to Receive Dividend.”
- (2) **If you did NOT specify direct deposit:** Please receive your dividend at your nearby branch of Japan Post Bank Co., Ltd. or post office within the payment period (from June 29, 2011 to July 29, 2011) in accordance with the enclosed “Receipt of the Dividend.” Within the aforementioned payment period, you may have the dividend paid into your savings account or transfer account at Japan Post Bank or your deposit account at a bank, etc. based on the “Receipt of the Dividend” (you must perform the procedures in person at the teller window of the financial institution with which you have an account).