

Consolidated Financial Results for the Three Months ended June 30, 2013 [Japanese GAAP]

August 2, 2013

Note: The following report is an English translation of the Japanese-language original.

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(Amounts less than one million yen are rounded off)

1. Consolidated Financial Results for the Three Months ended June 30, 2013 (April 1, 2013-June 30, 2013)

(1) Consolidated operating results

(Figures in % represent the changes from the corresponding period of the previous fiscal year)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
For the three months ended June 30, 2013	302,505	(2.7)	157,377	(15.9)	150,624	(27.3)	29,988	(57.1)
June 30, 2012	310,806	5.4	187,164	6.2	207,314	16.3	69,954	74.1

(Note): Consolidated comprehensive income: for the three months ended June 30, 2013, ¥91,404 million; (64.3%)
for the three months ended June 30, 2012, ¥55,622 million; (28.1%)

	Net income per share—basic	Net income per share—diluted
	Yen	Yen
For the three months ended June 30, 2013	8,214.12	—
June 30, 2012	19,160.96	—

(2) Consolidated financial position

	Total assets	Net assets	Net assets excluding minority interests as a percentage of total assets
	Millions of yen	Millions of yen	%
As of June 30, 2013	3,715,749	2,751,061	68.8
As of March 31, 2013	3,616,158	2,670,983	68.6

(Reference): Net assets excluding minority interests: as of June 30, 2013, ¥2,556,436 million
as of March 31, 2013, ¥2,481,292 million

2. Dividends

	Cash dividends per share				
	At 1st quarter end	At 2nd quarter end	At 3rd quarter end	At fiscal year end	Total
For the year ended March 31, 2013	Yen —	Yen 3,500.00	Yen —	Yen 3,500.00	Yen 7,000.00
For the year ending March 31, 2014	—	—	—	—	—
For the year ending March 31, 2014 (forecast)	—	3,600.00	—	9.00	—

(Note): 1. Changes in projected dividends for the year ending March 31, 2014 from the previous forecast: None

2. Forecast information about year-end dividends for the fiscal year ending March 31, 2014 is provided after taking into consideration the effect of the stock split to be conducted at a ratio of 1:400 as to common stock with October 1, 2013 as the effective date.

If adjusted to reflect the number of shares prior to the stock split, the forecast of fiscal year end dividend amount will be equivalent to ¥3,600.

3. Above information of "Dividends" is regarding common stock. For information regarding Class A stock (which is not listed), please refer to Exhibit "Dividends of Class A stock".

3. Forecasted Consolidated Financial Results for the year ending March 31, 2014 (April 1, 2013-March 31, 2014)

(Figures in % represent the changes from the previous fiscal period or year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
For the six months ending September 30, 2013	603,000	4.2	304,000	(10.1)	312,000	(14.2)	69,000	(38.1)	47.25
For the year ending March 31, 2014	1,222,000	0.4	615,000	(11.3)	637,000	(11.3)	142,000	(22.4)	97.24

(Note): 1. Changes in forecasted consolidated financial results for the year ending March 31, 2014 from the previous forecast: Yes

2. The Company will conduct a stock split at a ratio of 1:400 of common stock with October 1, 2013 as the effective date. Net income per share is calculated based on the assumption that the stock split was conducted on April 1, 2013.

Notes

(1) Significant changes in scope of consolidation : None
(Changes in the specified subsidiaries during the period due to change in scope of consolidation)

(2) Adoption of accounting treatments which are exceptional for quarterly consolidated financial statements : None

(3) Changes in accounting policies, accounting estimates and restatement of corrections

- 1. Changes in accounting policies resulting from the revision of the accounting standards and other regulations : None
- 2. Other changes in accounting policies : None
- 3. Changes in accounting estimates : None
- 4. Restatement of corrections : None

(4) Number of shares issued (Common stock)

- 1. Number of shares issued at the end of the period (including treasury stock): 3,655,810 shares as of June 30, 2013
3,655,810 shares as of March 31, 2013
- 2. Number of treasury stock at the end of the period: 4,916 shares as of June 30, 2013
4,916 shares as of March 31, 2013
- 3. Average number of shares: 3,650,894 shares for the three months ended June 30, 2013
3,650,894 shares for the three months ended June 30, 2012

(Note): Since shareholder of the Class A stock is entitled to the same rights as that for shareholders of common stock regarding dividends and the distribution of residual property, the Class A stock is classified as common stock equivalent share. Further, the Company will conduct a stock split at a ratio of 1:400 of common stock with October 1, 2013 as the effective date, however, for Class A stock (which is not listed), no stock split will be implemented.

* Indication of quarterly review procedure implementation status

This quarterly earnings report is exempt from quarterly review procedure under the Financial Instruments and Exchange Act. The review procedure for quarterly consolidated financial statements under the Financial Instruments and Exchange Act has not been completed at the time of disclosure of this report.

* Explanation regarding the appropriate use of estimated consolidated financial results

*1: The aforementioned forecasts are based on the currently available information and contain many uncertainties. The final results might be significantly different from the aforementioned forecasts due to changes in business conditions including oil and natural gas price levels, production and sales plans, project development schedules, government regulations and financial and tax schemes. Please refer to "1.(3) Explanation regarding future forecast information such as Forecasts for Consolidated Financial Results" on page 3.

*2: The Company will conduct a stock split at a ratio of 1:400 of common stock with October 1, 2013 as the effective date.

Exhibit:

Dividends of Class A stock

	Cash dividends per share				
	At 1st quarter end	At 2nd quarter end	At 3rd quarter end	At fiscal year end	Total
For the year ended March 31, 2013	Yen —	Yen 3,500.00	Yen —	Yen 3,500.00	Yen 7,000.00
For the year ending March 31, 2014	Yen —				
For the year ending March 31, 2014 (forecast)		3,600.00	—	3,600.00	7,200.00

* The Company will conduct a stock split at a ratio of 1:400 of common stock with October 1, 2013 as the effective date, however, for Class A stock (which is not listed), no stock split will be implemented. The article, which shows that dividends of Class A stock are equivalent to dividends of a common stock prior to the stock split, is specified in the Articles of Incorporation.

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1. Qualitative Information / Financial Statements

(1) Explanation on Consolidated Financial Results

During the three months ended June 30, 2013, consolidated net sales were ¥302.5 billion (decreased by ¥8.3 billion, or 2.7%, from the corresponding period of the previous fiscal year) due to decreases in sales volume of crude oil and sales prices of crude oil and natural gas. Net sales of crude oil decreased by ¥4.7 billion, or 2.4%, to ¥190.6 billion, and net sales of natural gas decreased by ¥0.7 billion, or 0.7%, to ¥107.9 billion. Sales volume of crude oil decreased by 3,213 thousand barrels, or 14.7%, to 18,689 thousand barrels. Sales volume of natural gas increased by 2,467 million cf, or 3.1%, to 81,348 million cf. Sales volume of overseas natural gas increased by 2,377 million cf, or 3.7%, to 66,479 million cf, and sales volume of domestic natural gas increased by 2 million m³, or 0.6%, to 398 million m³ (14,869 million cf). The average sales price of overseas crude oil decreased by US\$7.71, or 7.0 %, to US\$103.06 per barrel, and the average sales price of overseas natural gas decreased by US\$2.15, or 14.6%, to US\$12.59 per thousand cf. On the other hand, the average sales price of domestic natural gas increased by ¥2.68, or 5.8%, to ¥49.24 per m³. The average exchange rate of Japanese yen against U.S. dollar on consolidated net sales depreciated by ¥18.54, or 23.1%, to ¥98.65 per U.S. dollar from the corresponding period of the previous fiscal year.

The decrease of ¥8.3 billion in net sales was mainly derived from the following factors: regarding net sales of crude oil and natural gas, decreases in sales volume and unit sales price pushing sales down of ¥28.0 billion and ¥29.3 billion, respectively, the depreciation of Japanese yen against U.S. dollar contributing ¥51.9 billion to the increase, and a decrease in net sales excluding crude oil and natural gas of ¥2.8 billion.

Cost of sales for the three months ended June 30, 2013 increased by ¥13.7 billion, or 13.1%, to ¥118.0 billion due mainly to the depreciation of Japanese yen against U.S. dollar. Exploration expenses increased by ¥5.4 billion, or 313.4%, to ¥7.2 billion due mainly to an increase in exploration activities in the Middle East and Africa region. Selling, general and administrative expenses increased by ¥2.2 billion, or 13.0%, to ¥19.8 billion. As a result, operating income decreased by ¥29.7 billion, or 15.9%, to ¥157.3 billion.

Other income decreased by ¥21.2 billion, or 71.5 %, to ¥8.4 billion due to decreases in gain on transfer of mining rights and equity in earnings of affiliates. Other expenses increased by ¥5.6 billion, or 59.3%, to ¥15.2 billion due to an increase in foreign exchange loss. As a result, ordinary income and income before income taxes and minority interests decreased by ¥56.6 billion, or 27.3%, to ¥150.6 billion.

Total amount of current income taxes decreased by ¥33.2 billion, or 25.8%, to ¥95.3 billion, and deferred income taxes were ¥23.4 billion, income before minority interests decreased by ¥40.3 billion, or 55.9%, to ¥31.8 billion, and minority interests were ¥1.8 billion. As a result of the above effects, net income for the three months ended June 30, 2013 decreased by ¥39.9 billion, or 57.1%, to ¥29.9 billion from the corresponding period of the previous fiscal year.

Financial results by segment are as follows:

1) Japan

Net sales decreased by ¥0.6 billion, or 2.4%, to ¥25.3 billion due to a decrease in sales volume of oil products. Operating income decreased by ¥1.1 billion, or 24.4%, to ¥3.6 billion due to an increase in exploration expenses.

2) Asia & Oceania

Net sales decreased by ¥29.6 billion, or 20.7%, to ¥113.4 billion due to decreases in sales volume and sales prices of crude oil and natural gas, despite the depreciation of Japanese yen against U.S. dollar. Operating income decreased by ¥35.6 billion, or 39.2%, to ¥55.3 billion due to an increase in operating expenses.

3) Eurasia (Europe & NIS)

Net sales increased by ¥6.3 billion, or 31.6%, to ¥26.3 billion due to the depreciation of Japanese yen against U.S. dollar and an increase in sales volume, despite a decrease in sales price of crude oil. Operating income increased by ¥2.8 billion, or 28.9%, to ¥12.7 billion.

4) Middle East & Africa

Net sales increased by ¥14.4 billion, or 12.0%, to ¥135.0 billion due to the depreciation of Japanese yen against U.S. dollar, despite decreases in sales price of crude oil and sales volume. Operating income increased by ¥5.6 billion, or 6.6%, to ¥90.2 billion.

5) Americas

Net sales increased by ¥1.1 billion, or 98.9%, to ¥2.3 billion due to an increase in sales volume of natural gas. Operating loss increased by ¥1.3 billion, or 172.5%, to ¥2.1 billion due to an increase in exploration expenses.

(2) Explanation on Consolidated Financial Position

Total assets as of June 30, 2013 increased by ¥99.5 billion to ¥3,715.7 billion from ¥3,616.1 billion as of March 31, 2013. This is due mainly to an increase in fixed assets by ¥118.1 billion owing to increases in tangible fixed assets and intangible assets. Meanwhile, total liabilities increased by ¥19.5 billion to ¥964.6 billion from ¥945.1 billion as of March 31, 2013. Current liabilities decreased by ¥45.4 billion to ¥369.5 billion and long-term liabilities increased by ¥64.9 billion to ¥595.1 billion. Net assets increased by ¥80.0 billion to ¥2,751.0 billion. Minority interests in net assets increased by ¥4.9 billion to ¥194.6 billion.

Cash and cash equivalents as of June 30, 2013 totaled ¥222.8 billion reflecting a net increase of ¥22.9 billion from ¥199.8 billion at the end of the previous fiscal year.

Cash flows from operating activities, investing activities and financing activities are as follows:

1) Cash flows from operating activities

Net cash provided by operating activities was ¥54.1 billion (decreased by ¥25.9 billion from the corresponding period of the previous fiscal year). This is due mainly to decreases in income before income taxes and minority interests and income taxes, derived from a decrease in sales prices of crude oil and natural gas.

2) Cash flows from investing activities

Net cash used in investing activities decreased by ¥30.0 billion to ¥71.1 billion. This is due mainly to an increase in collection of long-term loans receivable and a decrease in payments for purchase of mining rights, despite an occurrence of payments for long-term time deposits.

3) Cash flows from financing activities

Net cash provided by financing activities increased by ¥23.0 billion to ¥11.9 billion. This is due mainly to proceeds from long-term debt.

(3) Explanation regarding future forecast information such as Forecasts for Consolidated Financial Results

Forecasts for consolidated financial results for the six months ending September 30, 2013 and the year ending March 31, 2014 have been revised from the previous forecasts presented on May 10, 2013, taking into consideration the consolidated financial results for the three months ended June 30, 2013.

Forecasts for consolidated financial results for the six months ending September 30, 2013 (Millions of yen)

	Net sales	Operating income	Ordinary income	Net income
Previous Forecasts: A	594,000	292,000	300,000	66,000
Revised Forecasts: B	603,000	304,000	312,000	69,000
Increase (Decrease): B – A	9,000	12,000	12,000	3,000
Percentage change (%)	1.5	4.1	4.0	4.5

Forecasts for consolidated financial results for the year ending March 31, 2014 (Millions of yen)

	Net sales	Operating income	Ordinary income	Net income
Previous Forecasts: A	1,209,000	594,000	615,000	137,000
Revised Forecasts: B	1,222,000	615,000	637,000	142,000
Increase (Decrease): B – A	13,000	21,000	22,000	5,000
Percentage change (%)	1.1	3.5	3.6	3.6

The above forecasts are calculated based on the following assumptions:

	Previous Forecasts	Revised Forecasts
Crude oil price (Brent)	Fiscal Year (April 1, 2013- March 31, 2014) : US\$ 100.0/bbl (Average)	1 st quarter (actual) : US\$ 103.4/bbl From 2 nd quarter: US\$ 100.0/bbl Fiscal Year : US\$ 100.8/bbl (Average)
Exchange rate	Fiscal Year (April 1, 2013- March 31, 2014) : ¥95.0/US\$ (Average)	1 st quarter (actual) : ¥98.8/US\$ From 2 nd quarter: ¥95.0/US\$ Fiscal Year : ¥95.9/US\$ (Average)

Note: Crude oil prices at which the Company sells products depend on the type of crude oil, and there are also price differences between the crude oil price and Brent price. Price differences are caused by its quality and its pricing range which is affected by the market conditions. Most of the crude oil prices the Company sells are lower than Brent price.

2. Notes Regarding Summary Information (Notes)

(1) Significant changes in scope of consolidation:
None

(2) Adoption of accounting treatments which are exceptional for quarterly consolidated financial statements:
None

(3) Changes in accounting policies, accounting estimates and restatement of corrections:
None

3. Consolidated Financial Statements
(1) Consolidated Balance Sheet

(Millions of yen)

Accounts	As of March 31, 2013	As of June 30, 2013
(Assets)		
Current assets		
Cash and deposits	483,814	599,381
Accounts receivable-trade	117,411	109,621
Marketable securities	281,642	238,704
Inventories	15,409	14,988
Other	223,145	141,241
Less allowance for doubtful accounts	(14,919)	(16,030)
Total current assets	1,106,504	1,087,906
Fixed assets		
Tangible fixed assets		
Buildings and structures, net	102,965	106,527
Wells, net	19,777	20,385
Machinery, equipment and vehicles, net	71,477	70,670
Land	19,560	19,566
Construction in progress	359,429	438,904
Other, net	11,330	14,133
Total tangible fixed assets	584,541	670,188
Intangible assets		
Goodwill	87,840	86,149
Other	292,314	318,097
Total intangible assets	380,155	404,246
Investments and other assets		
Investment securities	673,129	622,486
Recoverable accounts under production sharing	590,565	614,802
Other	400,046	439,341
Less allowance for doubtful accounts	(793)	(833)
Less allowance for recoverable accounts under production sharing	(112,870)	(118,337)
Less allowance for investments in exploration	(5,119)	(4,052)
Total investments and other assets	1,544,957	1,553,407
Total fixed assets	2,509,654	2,627,842
Total assets	3,616,158	3,715,749

(Millions of yen)

Accounts	As of March 31, 2013	As of June 30, 2013
(Liabilities)		
Current liabilities		
Accounts payable-trade	41,401	40,754
Short-term loans	8,560	12,820
Income taxes payable	152,681	78,870
Provision for exploration projects	26,856	24,840
Accrued bonuses to officers	127	31
Asset retirement obligations	3,812	3,914
Other	181,536	208,293
Total current liabilities	414,976	369,525
Long-term liabilities		
Long-term debt	466,908	502,342
Accrued retirement benefits to employees	8,580	8,629
Provision for loss on business	3,705	3,888
Accrued special repair and maintenance	277	286
Asset retirement obligations	13,581	14,359
Other	37,144	65,656
Total long-term liabilities	530,198	595,162
Total liabilities	945,174	964,688
(Net assets)		
Shareholders' equity		
Common stock	290,809	290,809
Capital surplus	679,287	679,287
Retained earnings	1,375,106	1,392,317
Treasury stock	(5,248)	(5,248)
Total shareholders' equity	2,339,956	2,357,166
Accumulated other comprehensive income		
Unrealized holding gain on securities	34,741	51,537
Unrealized gain (loss) from hedging instruments	16,243	(15,262)
Translation adjustments	90,350	162,995
Total accumulated other comprehensive income	141,336	199,270
Minority interests	189,691	194,624
Total net assets	2,670,983	2,751,061
Total liabilities and net assets	3,616,158	3,715,749

(2) Consolidated Statement of Income and Consolidated Statement of Comprehensive Income
Consolidated Statement of Income

(Millions of yen)

Accounts	For the three months ended June 30, 2012	For the three months ended June 30, 2013
Net sales	310,806	302,505
Cost of sales	104,320	118,034
Gross profit	206,485	184,470
Exploration expenses	1,750	7,236
Selling, general and administrative expenses	17,570	19,855
Operating income	187,164	157,377
Other income		
Interest income	1,498	4,726
Dividend income	1,073	1,281
Equity in earnings of affiliates	3,365	—
Gain on transfer of mining rights	15,304	—
Foreign exchange gain	2,806	—
Other	5,655	2,458
Total other income	29,704	8,466
Other expenses		
Interest expense	293	616
Equity in losses of affiliates	—	2,137
Provision for allowance for recoverable accounts under production sharing	1,493	1,090
Provision for exploration projects	3,096	404
Loss on valuation of investment securities	3,305	—
Foreign exchange loss	—	8,650
Other	1,365	2,318
Total other expenses	9,554	15,219
Ordinary income	207,314	150,624
Income before income taxes and minority interests	207,314	150,624
Income taxes-current	128,546	95,345
Income taxes-deferred	6,596	23,426
Total income taxes	135,142	118,772
Income before minority interests	72,172	31,852
Minority interests	2,217	1,863
Net income	69,954	29,988

Consolidated Statement of Comprehensive Income

(Millions of yen)

Accounts	For the three months ended June 30, 2012	For the three months ended June 30, 2013
Income before minority interests	72,172	31,852
Other comprehensive income		
Unrealized holding gain (loss) on securities	(9,880)	16,796
Unrealized loss from hedging instruments	(2,284)	(7,450)
Translation adjustments	(6,033)	71,629
Share of other comprehensive income of associates accounted for by the equity method	1,649	(21,423)
Total other comprehensive income	(16,549)	59,551
Comprehensive income	55,622	91,404
Total comprehensive income attributable to		
Shareholders of INPEX CORPORATION	53,177	87,922
Minority interests	2,445	3,481

(3) Consolidated Statement of Cash Flows

(Millions of yen)

Accounts	For the three months ended June 30, 2012	For the three months ended June 30, 2013
Cash flows from operating activities		
Income before income taxes and minority interests	207,314	150,624
Depreciation and amortization	13,485	11,835
Amortization of goodwill	1,690	1,690
Provision for allowance for recoverable accounts under production sharing	2,356	5,169
Provision for exploration projects	3,048	(2,176)
Provision for accrued retirement benefits to employees	44	77
Other provisions	399	55
Interest and dividend income	(2,572)	(6,008)
Interest expense	293	616
Foreign exchange loss (gain)	(450)	9,215
Equity in (earnings) losses of affiliates	(3,365)	2,137
Gain on transfer of mining rights	(15,304)	—
Recovery of recoverable accounts under production sharing (capital expenditures)	12,510	14,224
Recoverable accounts under production sharing (operating expenditures)	(5,404)	(9,704)
Accounts receivable-trade	24,244	6,717
Inventories	(1,288)	210
Accounts payable-trade	(312)	(615)
Other	6,348	19,032
Subtotal	243,038	203,103
Interest and dividends received	4,157	7,595
Interest paid	(780)	(322)
Income taxes paid	(166,315)	(156,250)
Net cash provided by operating activities	80,098	54,126

(Millions of yen)

Accounts	For the three months ended June 30, 2012	For the three months ended June 30, 2013
Cash flows from investing activities		
Payments for time deposits	(32,642)	(50,125)
Proceeds from time deposits	23,844	38,501
Payments for long-term time deposits	—	(133,240)
Proceeds from long-term time deposits	5,000	15,000
Payments for purchases of tangible fixed assets	(49,265)	(74,180)
Proceeds from sales of tangible fixed assets	31	231
Payments for purchases of intangible assets	(284)	(365)
Payments for purchases of marketable securities	(2,600)	—
Proceeds from sales and redemptions of marketable securities	78,153	85,144
Payments for purchases of investment securities	(10,098)	(10,217)
Proceeds from sales and redemptions of investment securities	10,305	33,319
Investment in recoverable accounts under production sharing (capital expenditures)	(22,372)	(26,364)
Decrease (increase) in short-term loans receivable	50	(690)
Long-term loans made	(36,434)	(14)
Collection of long-term loans receivable	42	71,167
Payments for purchase of mining rights	(81,504)	(20,222)
Proceeds from transfer of mining rights	13,905	—
Other	2,605	874
Net cash used in investing activities	(101,263)	(71,182)
Cash flows from financing activities		
Increase in short-term loans	—	74
Proceeds from long-term debt	—	21,064
Repayments of long-term debt	(807)	(285)
Proceeds from minority interests for additional shares	1,567	1,451
Cash dividends paid	(11,836)	(10,356)
Other	(10)	(7)
Net cash provided by (used in) financing activities	(11,086)	11,938
Effect of exchange rate changes on cash and cash equivalents	(6,622)	28,095
Net increase (decrease) in cash and cash equivalents	(38,874)	22,977
Cash and cash equivalents at beginning of the period	249,233	199,858
Cash and cash equivalents at end of the period	210,359	222,836

(4) Notes to Consolidated Financial Statements

(Conditions or events that indicate there could be substantial doubt about the Company's ability to continue as a going concern)

For the three months ended June 30, 2013 (April 1, 2013 through June 30, 2013):

None

(Note on significant changes in shareholders' equity)

For the three months ended June 30, 2013 (April 1, 2013 through June 30, 2013):

None

2) Orders received

Disclosure on this information is omitted because the amount of orders received is accounted for a minor portion of total sales.

3) Actual sales

The following table shows sales by segment:

(Millions of yen)

Segment	Category	For the three months ended June 30, 2012		For the three months ended June 30, 2013	
		Sales volume	Net sales	Sales volume	Net sales
Japan	Crude oil	1 Mbbls	15	178 Mbbls	1,843
	Natural gas (excluding LPG)	14,779 MMcf	18,439	14,869 MMcf	19,620
	LPG	73 Mbbls	846	2 Mbbls	17
	Other		6,725		3,915
	Subtotal		26,027		25,396
Asia & Oceania	Crude oil	5,729 Mbbls	54,656	2,697 Mbbls	27,333
	Natural gas (excluding LPG)	58,006 MMcf	80,921	56,121 MMcf	80,193
	LPG	1,069 Mbbls	7,460	795 Mbbls	5,908
	Subtotal		143,039		113,435
Eurasia (Europe & NIS)	Crude oil	2,309 Mbbls	20,031	2,519 Mbbls	26,368
Middle East & Africa	Crude oil	13,844 Mbbls	120,550	13,284 Mbbls	135,001
Americas	Crude oil	18 Mbbls	158	11 Mbbls	117
	Natural gas (excluding LPG)	6,096 MMcf	999	10,358 MMcf	2,185
	Subtotal		1,157		2,302
Total	Crude oil	21,902 Mbbls	195,412	18,689 Mbbls	190,663
	Natural gas (excluding LPG)	78,881 MMcf	100,360	81,348 MMcf	101,999
	LPG	1,142 Mbbls	8,307	797 Mbbls	5,926
	Other		6,725		3,915
	Total		310,806		302,505

- Notes:
- The above amounts do not include the related consumption tax.
 - The Company's subsidiaries of which closing date for fiscal year is December 31 are principally consolidated their operating results for the three months ended March 31 except those subsidiaries prepared their financial statements for consolidation purpose as of the consolidation closing date. However, the significant effects of the difference in fiscal periods were properly adjusted in consolidation.
 - Sales volumes are rounded to the nearest whole number.
 - Sales for a major customer and sales as a percentage of total net sales are as follows. Sales amount of PERTAMINA consists mostly of natural gas, and they are sold to Japanese, Korean, and Taiwanese customers in the form of LNG.

Customer	For the three months ended June 30, 2012		For the three months ended June 30, 2013	
	Amounts (Millions of yen)	Ratio (%)	Amounts (Millions of yen)	Ratio (%)
PERTAMINA	64,783	20.8	51,972	17.2