

August 8, 2024

Notice Concerning Interim Dividend and Revision to Year-end Dividend

Forecast

TOKYO, JAPAN - [INPEX CORPORATION](#) (INPEX) announced that its Board of Directors resolved at a meeting held today to set the interim dividend per share, with a record date of June 30, 2024, and revise the forecast of the year-end dividend per share for the year ending December 31, 2024, as follows:

1. Details of the interim dividend

(1) Common stock

	Resolved items	Most recent dividend forecast (announced on February 13, 2024)	(Reference) Interim dividend per share paid for the fiscal year ended December 31, 2023
Record date	June 30, 2024	June 30, 2024	June 30, 2023
Cash dividend per share	43.00 yen	38.00 yen	37.00 yen
Total dividends	53.690 billion yen	-	48.355 billion yen
Effective date	September 2, 2024	-	September 1, 2023
Dividend source	Retained earnings	-	Retained earnings

(2) Class A stock

	Resolved items	Most recent dividend forecast (announced on February 13, 2024)	(Reference) Interim dividend per share paid for the fiscal year ended December 31, 2023
Record date	June 30, 2024	June 30, 2024	June 30, 2023
Cash dividend per share	17,200 yen	15,200 yen	14,800 yen
Total dividends	17,200 yen	-	14,800 yen
Effective date	September 2, 2024	-	September 1, 2023
Dividend source	Retained earnings	-	Retained earnings

Note: INPEX conducted a stock split at a ratio of 1:400 of common stock effective October 1, 2013. However, for Class A stock (unlisted), no stock split was implemented. The article specifying that dividends of Class A stock are equivalent to dividends of common stock prior to the stock split is included in the Articles of Incorporation.

2. Details of the revision of the year-end dividend forecast

(1) Common stock

	Dividend per share		
	At 2 nd quarter end	At fiscal year end	Total
Previous forecast (announced on February 13, 2024)	38.00 yen	38.00 yen	76.00 yen
Revised forecast (announced today)	-	43.00 yen	86.00 yen
Actual dividend per share for the fiscal year ending December 31, 2024	43.00 yen	-	-
(Reference) Actual dividend per share for the fiscal year ended December 31, 2023	37.00 yen	37.00 yen	74.00 yen

(2) Class A stock

	Dividend per share		
	At 2 nd quarter end	At fiscal year end	Total
Previous forecast (announced on February 13, 2024)	15,200 yen	15,200 yen	30,400 yen
Revised forecast (announced today)	-	17,200 yen	34,400 yen
Actual dividend per share for the fiscal year ending December 31, 2024	17,200 yen	-	-
(Reference) Actual dividend per share for the fiscal year ended December 31, 2023	14,800 yen	14,800 yen	29,600 yen

3. Reasons

Based on the shareholder return policy outlined in INPEX Vision@2022, INPEX will, in principle, maintain stable dividend payouts during the period covered by the medium-term business plan from fiscal year 2022 to fiscal year 2024 with a total payout ratio of around 40 percent or greater, and a minimum annual dividend per share of 30 yen. During this period, INPEX will also strive to strengthen shareholder returns through means including share buybacks based



Public Relations Group, Corporate Communications Unit
Akasaka Biz Tower, 5-3-1 Akasaka, Minato-ku, Tokyo 107-6332 JAPAN

on the company's business environment, financial base and management conditions, etc.

Based on the above policy and “Sustainable Growth of Corporate Value” announced in August 2023, and in view of the steady financial forecast for the year ending December 31, 2024, INPEX will increase its interim dividend to 43 yen per common stock, up 5 yen from the most recent forecast of 38 yen per common stock. INPEX also revised its forecast for its year-end dividend to 43 yen per common stock, up 5 yen from the most recent forecast of 38 yen per common stock. As a result, the annual dividend for the fiscal year ending December 31, 2024 is expected to amount to 86 yen per common stock, combining the 43 yen interim dividend and the 43 yen year-end dividend. INPEX will also revise its interim dividend and forecast for the year-end dividend of Class A stock (unlisted) for the year ending December 31, 2024, as with the common stock.

Furthermore, the Board of Directors resolved at a meeting held today for INPEX to acquire its treasury stock. For details, please refer to “Announcement Concerning Resolution on Acquisition of Treasury Stock” announced today.

Media Contact: INPEX Tokyo Office, Public Relations Group, Tel) +81-3-5572-0750