



Public Relations Group, Corporate Communications Unit
Akasaka Biz Tower, 5-3-1 Akasaka, Minato-ku, Tokyo 107-6332 JAPAN

August 9, 2023

Notice Concerning Interim Dividend and Revision to Year-end Dividend
Forecast

TOKYO, JAPAN - [INPEX CORPORATION](#) (INPEX) announced that its Board of Directors resolved at a meeting held today to set the interim dividend per share, with a record date of June 30, 2023, and revise the forecast of the year-end dividend per share for the year ending December 31, 2023, as follows:

1. Details of the interim dividend

(1) Common stock

	Resolved items	Most recent forecast (announced on February 9, 2023)	(Reference) Interim dividends paid for the year ended December 31, 2022
Record date	June 30, 2023	June 30, 2023	June 30, 2022
Cash dividend per share	37.00 yen	32.00 yen	30.00 yen
Total dividends	48.355 billion yen	-	41.600 billion yen
Effective date	September 1, 2023	-	September 1, 2023
Dividend source	Retained earnings	-	Retained earnings

(2) Class A stock

	Resolved items	Most recent forecast (announced on February 9, 2023)	(Reference) Interim dividends paid for the year ended December 31, 2022
Record date	June 30, 2023	June 30, 2023	June 30, 2022
Cash dividend per share	14,800 yen	12,800 yen	12,000 yen
Total dividends	14,800 yen	-	12,000 yen
Effective date	September 1, 2023	-	September 1, 2023
Dividend source	Retained earnings	-	Retained earnings

Note: INPEX conducted a stock split at a ratio of 1:400 of common stock effective October 1, 2013. However, for Class A stock (not listed), no stock split was implemented. The article specifying that dividends of Class A stock are equivalent to dividends of common stock prior to the stock split is included in the Articles of Incorporation.

2. Details of the year-end dividend forecast revision

(1) Common stock

	Dividend per share		
	At 2 nd quarter end	At fiscal year end	Total
Previous forecast (announced on February 9, 2023)	32.00 yen	32.00 yen	64.00 yen
Revised forecast	-	37.00 yen	74.00 yen
Actual dividend per share for the fiscal year ending December 31, 2023	37.00 yen	-	-
Actual dividend per share for the fiscal year ended December 31, 2022	30.00 yen	32.00 yen	62.00 yen

(2) Class A stock

	Dividend per share		
	At 2 nd quarter end	At fiscal year end	Total
Previous forecast (announced on February 9, 2023)	12,800 yen	12,800 yen	25,600 yen
Revised forecast	-	14,800 yen	29,600 yen
Actual dividend per share for the fiscal year ending December 31, 2023	14,800 yen	-	-
Actual dividend per share for the fiscal year ended December 31, 2022	12,000 yen	12,800 yen	24,800 yen

3. Reasons

Based on the shareholder return policy outlined in INPEX Vision@2022, INPEX will, in principle, maintain stable dividend payouts during the period covered by the medium-term business plan from fiscal year 2022 to fiscal year 2024 with a total payout ratio of around 40 percent or



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greater, and a minimum annual dividend per share of 30 yen. During this period, INPEX will also strive to strengthen shareholder returns through means including share buybacks based on the company's business environment, financial base and management conditions, etc.

Based on the above policy and the positive financial forecast for the year ending December 31, 2023 announced today, INPEX will increase its interim dividend to 37 yen per common stock, up 5 yen from the most recent forecast of 32 yen per common stock. INPEX also revised its forecast for its year-end dividend to 37 yen per common stock, up 5 yen from the most recent forecast of 32 yen per common stock. As a result, the annual dividend for the fiscal year ending December 31, 2023 is expected to amount to 74 yen per common stock, combining the 37 yen interim dividend and the 37 yen year-end dividend. INPEX will also revise its interim dividend and forecast for the year-end dividend of Class A stock (unlisted) for the year ending December 31, 2023, as with the common stock.

Furthermore, the Board of Directors resolved at a meeting held today for INPEX to acquire and cancel its own shares. For details, please refer to "Announcement Concerning Resolution on Acquisition and Cancellation of Own Shares" announced today.

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