



Public Relations Group, Corporate Communications Unit
Akasaka Biz Tower, 5-3-1 Akasaka, Minato-ku, Tokyo 107-6332 JAPAN

August 10, 2021

**Notice Concerning Interim Dividend Increase and Dividend Forecast Revision
for Fiscal Year Ending December 31, 2021**

TOKYO, JAPAN - [INPEX CORPORATION](#) (INPEX) announced today that a decision was made at a meeting of the Board of Directors held on August 10, 2021 to increase the interim dividend for the six months ended June 30, 2021 and revise the year-end dividend forecast for the year ending December 31, 2021 with December 31, 2021 as the date of record, as follows:

Reasons for interim dividend increase and dividend forecast revision

Based on the shareholder return policy outlined in the Medium-term Business Plan 2018-2022 announced in May 2018, INPEX seeks in principle to maintain stable dividend payouts and enhance shareholder returns in stages during the period covered by the business plan in accordance with the improvement in the Company's financial performance, with the payout ratio set at 30% or higher.

As announced today in the company's consolidated financial results for the six months ended June 30, 2021 and revised financial forecasts for the fiscal year ending December 31, 2021, INPEX increased its interim dividend by 3.5 yen per common stock from 16.5 yen to 20 yen based on strong financial forecasts for the current fiscal year and in line with shareholder return policy outlined above. In addition, INPEX plans to increase the year-end dividend for the fiscal year ending December 31, 2021 by 3.5 yen per common stock from 16.5 yen to 20 yen. As a result, the annual dividend for the fiscal year ending December 31, 2021 is expected to amount to 40 yen per common stock, combining the 20 yen interim dividend and the 20 yen year-end dividend.

• Dividends of common stock

	Cash dividends per share		
	End of 2nd quarter	End of fiscal year	Total
Previous forecasts (May 13, 2021)	16.50 yen	16.50 yen	33.00 yen
Revised forecasts		20.00 yen	40.00 yen
Dividends for current fiscal year ending December 31, 2021	20.00 yen		
Total dividends	29,207million yen		
Effective date	September 1, 2021		
Dividend source	Retained earnings		
Reference: Dividends for the year ended December 31, 2020	12.00 yen	12.00 yen	24.00 yen

INPEX will also revise the interim dividend and the year-end dividend for the year ending December 31, 2021 for Class A stock (not listed).

• Dividends of Class A stock

	Cash dividends per share		
	End of 2nd quarter	End of fiscal year	Total
Previous forecasts (May 13, 2021)	6,600 yen	6,600 yen	13,200 yen
Revised forecasts		8,000 yen	16,000 yen
Dividends for current fiscal year ending December 31, 2021	8,000 yen		
Total dividends	8,000 yen		



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Effective date	September 1, 2021		
Dividend source	Retained earnings		
Reference: Dividends for the year ended December 31, 2020	4,800 yen	4,800 yen	9,600 yen

(Note): INPEX conducted a stock split at a ratio of 1:400 of common stock effective October 1, 2013. However, for Class A stock (not listed), no stock split was implemented. The article specifying that dividends of Class A stock are equivalent to dividends of common stock prior to the stock split is included in the Articles of Incorporation.

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