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Securities Code 1605
June 25, 2013

To All Shareholders

Toshiaki Kitamura
Representative Director, President & CEO
INPEX CORPORATION
5-3-1 Akasaka, Minato-ku, Tokyo

**NOTICE OF RESOLUTIONS OF
THE 7th ORDINARY GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders,

We are pleased to announce that the matters outlined below were reported and resolved at the 7th Ordinary General Meeting of Shareholders of INPEX CORPORATION (hereinafter the “Company”) held on June 25, 2013.

Matters reported:

- 1. Business Report, Consolidated Financial Statements for the 7th Fiscal Year (from April 1, 2012 to March 31, 2013) and results of audits by the Accounting Auditor and the Board of Statutory Auditors of the Consolidated Financial Statements**

The aforementioned matters were reported.

- 2. Non-Consolidated Financial Statements for the 7th Fiscal Year (from April 1, 2012 to March 31, 2013)**

The aforementioned matters were reported.

Proposals resolved:

Proposal No. 1: Appropriation of Surplus

The proposal was approved and adopted as proposed. The year-end dividend per common share and the year-end dividend per Class A Stock were decided to be 3,500 yen each.

This resulted in an annual dividend of 7,000 yen per share, including the interim dividend.

Proposal No. 2: Partial Amendments to the Articles of Incorporation

The proposal was approved and adopted as proposed.

Proposal No. 3: Election of Sixteen Directors

The proposal was approved and adopted as proposed. Sixteen Directors, namely, Naoki Kuroda, Masatoshi Sugioka, Toshiaki Kitamura, Seiji Yui, Masaharu Sano, Shunichiro Sugaya, Masahiro Murayama, Seiya Ito, Wataru Tanaka, Takahiko Ikeda, Yoshikazu Kurasawa, Kazuo Wakasugi, Yoshiyuki Kagawa, Seiji Kato, Rentaro Tonoike and Yasuhiko Okada were reelected.

Five Directors, namely, Kazuo Wakasugi, Yoshiyuki Kagawa, Seiji Kato, Rentaro Tonoike and Yasuhiko Okada are Outside Directors as stipulated in Article 2, Paragraph 15 of the Companies Act.

As this proposal was deemed to have not met the requirements for resolution at the General Meeting of Class A Shareholders under the provision of Article 15, Paragraph 1 of the Articles of Incorporation of the Company, to which partial amendments were made following the resolution of Proposal No. 2, the proposal was not subject to

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resolution at the General Meeting of Class A Shareholders. Pursuant to Article 32, Paragraph 4 of the Articles of Incorporation, Class A Shareholders may raise an objection to the effect that the General Meeting of Class A Shareholders be convened within two weeks of the date of resolution of this Ordinary General Meeting of Shareholders. However, the Company had been notified by Class A Shareholders in advance that no objection would be raised with respect to this proposal, on the condition that the Company's proposals stated in the Notice of the 7th Ordinary General Meeting of Shareholders are approved as proposed and that no proposals other than said proposals are approved. Given that such condition had been met as notified herein, the elected persons thereby assumed their respective office at the conclusion of this Ordinary General Meeting of Shareholders.

Proposal No. 4: Payment of Bonuses to Directors and Statutory Auditors

The proposal to pay a total of 101,200,000 yen (of which 4,000,000 yen are for four Outside Directors) to the fifteen incumbent Directors as of March 31, 2013 and a total of 9,200,000 yen to the five incumbent Statutory Auditors as of March 31, 2013 as bonuses was approved and adopted as proposed.

Proposal No. 5: Revision to Remuneration to Outside Directors and Statutory Auditors

The proposal was approved and adopted as proposed. The maximum monthly remuneration for Outside Directors of the Company was decided to be modified to ¥3 million and for Statutory Auditors to ¥8 million, while maintaining the maximum monthly remuneration of ¥47 million for Directors of the Company.

For Proposal No. 2, the Ordinary General Meeting of Shareholders also served as a class meeting of shareholders of common stock. The proposal was also approved and adopted as proposed at the General Meeting of Class A Shareholders held on June 25, 2013, after the conclusion of the Ordinary General Meeting of Shareholders.

At a Board of Directors meeting held after the conclusion of the Ordinary General Meeting of Shareholders, the following Representative Directors and titled Directors were elected and assumed their respective office.

Consequently, the Representative Directors and titled Directors as of June 25, 2013 are as follows.

Representative Director, Chairman	Naoki Kuroda
Representative Director, Vice Chairman	Masatoshi Sugioka
Representative Director, President & CEO	Toshiaki Kitamura

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**Payment of Year-end Dividend**

- (1) If you specified direct deposit:** Please confirm the enclosed "Dividend Calculation Sheet" and "Reference to the Beneficiary Account for Dividend Transfer." If you specified the method of allocation in proportion to the number of shares held, please confirm the enclosed "Dividend Calculation Sheet" and "How to Receive Dividend."
- (2) If you did NOT specify direct deposit:** Please receive your dividend at your nearby branch of Japan Post Bank Co., Ltd. or post office within the payment period (from June 26, 2013 to July 31, 2013) in accordance with the enclosed "Receipt of the Dividend." Within the aforementioned payment period, you may have the dividend paid into your savings account or transfer account at Japan Post Bank or your deposit account at a bank, etc. based on the "Receipt of the Dividend" (you must perform the procedures in person at the teller window of the financial institution with which you have an account).